



Kentuckiana ISACA Website

The purpose of this news letter is to provide a medium by which the Kentuckiana ISACA members can share auditing information, enable new members to establish a professional network, provide valuable career opportunities to members, and keep membership updated on the industry trends. Also available from your Kentuckiana ISACA group is our web-page that contains similar information in a dynamic and GUI format. If you have not seen our website, please check it out [here](#).

This award winning site contains chapter general information, career opportunities, past newsletters, contact information, reference material and more.

Next ISACA Lunch Meeting

Time: December 14 at 11:30 (registration)

CPE: 1 CPE Hour. (Certificates available upon request)

Speaker - Topic: Jodi Renn and Kevin Field - Fraud Hotline and Compliance Program

Location: Bristol - 614 W. Main Street Downtown Louisville

Menu Selections:

Turkey Rueben Sandwich

Sliced Turkey, 1000 Island Dressing, Sauerkraut

Steeplechase Salad

Warmed Blackened Chicken a top Mixed Greens, Cucumbers, Tomatoes, Dijon Dressing

Farfalle Panna Rosa

Pasta with Mushrooms & Sun-Dried Tomatoes in a Cream Sauce, topped w/ Parmesan Cheese

RSVP: Carrie Ramsey (By December 9th)

Office: (502) 627-4738

Carrie.Ramsey@lgeenergy.com

Cost: \$20.00

Use PayPal at www.ialou.org or remit at meeting

President's Message

Season's Greetings one and all,

Is the end of the year here already?

Our thanks go out to the IIA Chapter for a sharing their meeting with us in November and again in December. We'll meet at the Bristol on December 14 at 11:30 to hear Jodi Renn and Kevin Field speak on the topic of Fraud Hotline and Compliance Programs. We'll resume the ISACA meetings on the fourth Tuesday of the month in January.

I'd like to extend a special thanks to Matthew Littlefield for volunteering to put together a marketing plan for the Chapter. He submitted the plan for consideration by ISACA Headquarters to determine if we are eligible for Association funding for promoting our chapter and sponsoring a CISA review course. We appreciate your efforts on this Matthew.

Please see below for a list of Officers and please feel free to contact any Board member if you have any questions or suggestions for chapter improvement. Several opportunities for you to get involved are still available, particularly with updating our By-Laws. Contact me if you are interested.

We will continue to communicate through Newsletters and our Chapter [website](#). Please check it out regularly for new chapter information.

We are constantly looking for new members. Please refer prospects to one of our Board members so we can get them on the mailing list.

We look forward to seeing you in the coming weeks and wish you and yours Happy Holidays.

Best regards,

Debbie Shelton

LAST MINUTE CPE's NEEDED? ATTEND THE DECEMBER SEMINAR

If you need some CPE's before the end of the year, join us for a ½ day seminar on "COSO Frameworks for Internal Controls and Risk Management." Presented by Jennifer Burke of Crowe Chizek, this seminar will provide attendees with an overview of both frameworks, how they fit together and how these frameworks can be utilized by your organization to help strengthen your control environment and risk management. The seminar will be held from 8 am to noon on Thursday, December 2, 2004 at the Jefferson Club, 500 West Jefferson Street in downtown Louisville. The great rate of \$40 includes a continental breakfast at 7:30 am, and 4 CPE hours! More information on page 6. Please contact Carrie Ramsey 627-4738 or Carrie.ramsey@lgeenergy.com to register.

Sarbanes Oxley: Closing Out the Year

The end of this year marks a major milestone for the Internal Audit community. What began with poor internal controls wrought one of the worst corporate scandals to impact the business world in the history of our country.

Public outcry and political pressure demanded action be taken to rein in what was perceived to be egregious business practices. Add to that the perception of senior officers of organizations corporately vilified by the poor choices of a few high profile individuals.

The combination of these two ingredients led to what we as internal auditors, and our external audit counterparts, have had to endure over this past year. It is inherent in the public business structure of organizations to accept risk as a necessary tradeoff to maximize shareholder value.

It has been our job throughout this first painful year, to ensure that management of our organizations understands clearly how those risks are managed, and what mitigating controls are in place to send up the red flag when those risk tolerance levels are breached.

Similar to Y2K, the snake-oil salesmen came slithering out of the woodwork ensuring senior managers that if they simply purchased their software product, Sarbanes-Oxley would just disappear. There is definitely no shortage of quick-fix solutions on the market for the taking. Some worked well, some failed miserably. This was definitely a learning experience for us all.

Congratulations to all of the Internal Auditors who endured this yearlong turmoil and made it through to the other side. We all deserve a T-shirt with 'I survived Sarbanes-Oxley' emblazoned on them to proudly wear into next year.

So we can start it all over again...

Speaker Bio: Jodi Renn

Jodi Renn, CPA is a 1989 graduate of Bellarmine University. She is currently a Corporate Manager of Internal Audit with Kindred Healthcare. Prior to joining Kindred she held the position of Director of Internal Audit with Kentucky Housing Corporation for eight years. Jodi has three years of corporate accounting experience as well as four years working in public accounting.

Speaker Kevin Field

Kevin Field has worked in the Internal Auditing Profession since 1985. Currently, he is the director of Internal Audit for Kentucky Housing Corporation. In his duties at KHC, Kevin is responsible for monitoring KHC's compliance with applicable state and federal regulations, as well as with corporate policies and procedures. Prior to joining KHC in 1995 Kevin was a staff auditor with Financial Standards Group. His experience includes financial and compliance auditing in state and federally chartered credit unions.

Kevin received his Bachelor's degree from Bellarmine University. He is a Certified Internal Auditor, a Certified Information Systems Auditor and a Certified Business Manager. He is a member of the Institute of Internal Auditors; the Information Systems Audit and Control Association and The Association of Professionals in Business Management.

PayPal is a quick and simple way to pay for monthly IIA meetings. From the chapter web site (www.iialou.org), go to the meeting and seminar schedule page. Click the "pay now" button for the meeting you wish to pay for. If you already have a "PayPal" account, simply verify the amount, enter your log-in and password. *If you don't already have a "PayPal" account*, you will need to fill in the information for new members (similar to other e-commerce web sites such as Amazon). Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Louisville IIA web site. The local chapter also receives an e-mail that tells us you have paid. You will **still need to contact Carrie Ramsey** with your menu choice. All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

*Kentuckiana Chapter Officers***

Chapter Position	Name of Officer
President	Debbie Shelton
Vice President and Web Master	Bruce Edwards
Vice President of Programming	Matthew Smith
Vice President -- Newsletter Editor & Membership Recruitment	Michael Vincent
Secretary	James Rose
Treasurer	Melissa Perry
CISA Coordinator	Lisa Buckner
Academic Relations Liaison	Mike Howell
Standards Coordinator	Nick Edmonds
Past President	David Reilly

*** At the September chapter meeting, we will be making the officer listing for the chapter "official".*

Calendar of Events

ISACA

RSVP: carrie.ramsey@lgeenergy.com

Date / Location	Topic	Speaker
9/28/2004 Vincenzo's	Perimeter Security	Keith Fowler/Britt Crawford – LG&E Energy
10/26/2004 Vincenzo's	TBD	
11/9/2004 Partner with IIA Bristol - Downtown	Systems Development Life Cycle Auditing	Teresa Snedigar IIA District Rep.
12/14/2004 Partner with IIA Bristol - Downtown	Fraud Hotline and Compliance Program	Jodi Renn & Kevin Field KY Housing Corp.
1/25/2005 Vincenzo's	Auditing PeopleSoft ERP's: World, Enterprise One and Enterprise	Nick Edmonds - Yum
2/22/2005 Vincenzo's	Wireless 101	Bruce Edwards - Humana Dave Barker – U of L
3/22/2005 Vincenzo's	TBA	
4/26/2005 Vincenzo's	TBD & Annual meeting to elect 2005-2006 officers	
5/10/2005 Partner with IIA	TBA	

Institute of Internal Auditors

RSVP: carrie.ramsey@lgeenergy.com

Date	Topic	Speaker
9/14/2004 Bristol Downtown	Financial Auditing	Jennifer Burke - Crowe Chizek
10/12/2004 Bristol Downtown	Sarbanes-Oxley Act: 1 ½ Years Later	Dave Calzi - Partner, Ernst & Young
11/9/2004 Bristol Downtown	Systems Development Life Cycle Auditing	Teresa Snedigar IIA District Rep.
12/14/2004 Bristol Downtown	Fraud Hotline and Compliance Program	Jodi Renn & Kevin Field KY Housing Corp.
1/11/2005 Bristol Downtown	TBA	Norm Williams Williams Financial Investigations
2/8/2005 Bristol Downtown	Privacy Act	Mike Cook The Cook Group
3/8/2005 Bristol Downtown	Forensic Accounting	Tim Snoddy Snoddy Consulting
4/12/2005 Bristol Downtown	Economics of Baseball	Anthony Ward, Comptroller, Cincinnati Reds
5/10/2005 Bristol Downtown	TBA	