

Next Meeting:

May 11th 2007 (RSVP by 5/9/2007)

11:30 Sign-in and Networking;
12:00-1:00 Lunch and Presentation

Speaker: Kevin Kaide,
Mobius

Topic: Spreadsheet Controls and Compliance

Location: Masterson's ([Click for directions](#))
1830 S 3rd St, Louisville, KY
(502) 636-2511

Cost: \$20 (1 CPE), Students \$5

Payment can be made at the time of the luncheon meeting or
in advance via PayPal

[ISACA Chapter Website](#)

Please **RSVP before close of business on 5/9/2007** to
kyisaca@isauditor.net

*If you have special dietary requirements please let us know
when you RSVP*

Newsletter

The purpose of this newsletter is to provide a medium by which the Kentuckiana ISACA members can share auditing information, enable new members to establish a professional network, provide valuable career opportunities to members, and keep membership updated on the industry trends.

[Print Newsletter](#)
[Exit Full Screen View](#)

PRESIDENT'S MESSAGE

FROM THE DESK OF MATTHEW SMITH

Greetings,

It is time once again to wrap up another Chapter year. I have really enjoyed serving as the Kentuckiana ISACA Chapter's President over the past two years. It has been a pleasure to get to know many of you better during my tenure, and I look forward to remaining in touch with you through my involvement as a member.

[Continued on Page 2](#)

PRESIDENT'S MESSAGE (CONTINUED)

Most important, I would like to thank the Chapter Board for all their efforts and contributions - they have truly made our Chapter successful. I have seen the nominations for next year's Board, and I am confident they will continue to lead our Chapter in the right direction.

Our next meeting is Spreadsheet Controls and Compliance and we will be hearing from Kevin Kaide of Mobius. I hope to see you there. Remember that this will be the last Chapter meeting until we resume in the Fall for a new Chapter year.

Please note there are a few remaining spots in the CISA exam review course to be hosted in May by our Chapter. If you are signed up to sit for the exam, please take advantage of this great course we have put together. It should help you tremendously.

Best of luck to the new Board in 2007/2008.
Take care.

Regards,

Matthew Smith

ISACA Online Articles

Features

[Developing Metrics for Effective Information Security Governance](#)

[Dispelling and Construction of Social Accounting in View of Social Audit](#)

[ERP Security and Segregation of Duties Audit: A Framework for Building an Automated Solution](#)

[Improving Regulatory Compliance: How to Make Content Protection Controls Effective](#)

[The Unique Benefits and Risks of USB Mass Storage Devices](#)

ISACA Login Required

Spreadsheet Controls and Compliance

Sarbanes-Oxley legislation and the risks of noncompliance are powerful motivators for internal auditors and financial professionals to take the time to educate themselves about the far-reaching consequences of spreadsheet errors and to learn about best practices in spreadsheet management and control.

Mobius, a leading provider of integrated content and compliance solutions, will discuss the issue of spreadsheet compliance, offering tips based on real-world experience to help you reduce the risks and costs of spreadsheet management.

In this informative briefing, you will learn:

- How to recognize what the risks are
- How to establish strong controls that will track every change to every spreadsheet
- How to dramatically improve productivity wherever spreadsheets are used in your organization

Speaker Bio:

Kevin Kaide, Director Spreadsheet Compliance, has been with Mobius Management Systems, Inc. since 1998.

He has worked with hundreds of organizations to determine requirements and implement technology solutions that improve business process and reduce operational costs. For the past 18 months, he has focused on the business issues and best practices relating to the use and management of spreadsheets and solutions to automate and sustain the required controls.



Mobius Management Systems, Inc. is a leading provider of comprehensive software solutions for enterprise archiving and records management.

For twenty-five years, Mobius has defined and led the market for software that stores, indexes, and distributes diverse documents, reports and images--in any format from any source. Mobius solutions have achieved industry-wide recognition for their ability to support high-volume, high-performance, simultaneous-access requirements in distributed environments that range from the desktop to the mainframe. Mobius provides the most comprehensive and scalable solutions for managing the entire life-cycle of documents, records and content in any format, from any source. Mobius ensures the integrity and long-term availability of these critical corporate assets to support compliance, legal processes and mission-critical business operations.

Next Chapter Meeting: 5/11/2007
(RSVP to kyisaca@isauditor.net by 5/9/2007)



Kentuckiana Chapter Newsletter

Issue 8 - May 2007

ISACA Calendar of Events

RSVP: kyisaca@isauditor.net

Date:	Topic/Speaker:
9/29/2006	Enterprise Wide SOD, Andrew Tanner (Ernst & Young)
11/17/2006	IT Strategy for Mergers and Acquisitions, Bill Baldwin (Humana, Inc.)
11/18/2006-11/19/2006	CISM Review Course
12/12/2006	Presentation Skills for Auditors, Michael Vincent (Humana, Inc.)
01/09/2007	Technology Risks – The Game has Changed, Robert Boyle (Strothman & Company)
02/16/2007	Enterprise Risk Management (ERM) Jimmy Parker (E&Y)
02/27/2007 - 02/28/2007	Securing and Auditing Active Directory by MIS Training Institute
03/16/2007	Database Auditing and Compliance, Scott Hayes (Database Brothers)
04/20/2007	The Convergence of Enterprise Risk and Regulatory Controls, (Shavlik Technologies)
05/11/2007	Spreadsheet Controls and Compliance, Kevin Kaide (Mobius)
05/12/2007- 05/13/2007	CISA Review Course

Topic:

Spreadsheet Controls and Compliance

Next Chapter Meeting: 5/11/2007

(RSVP to kyisaca@isauditor.net by 5/9/2007)

Speaker:

Kevin Kaide, Mobius



PayPal is a quick and simple way to pay for monthly ISACA meetings. From the chapter web site ([go to the meeting and seminar schedule page](#)). Click the "pay now" button for the meeting you wish to pay for. If you already have a "PayPal" account, simply verify the amount; enter your log-in and password. If you don't, creating an account is easy!

Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Kentucky ISACA web site. The local chapter also receives an e-mail that tells us you have paid.

All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

ATTENTION:

If you RSVP for a meeting but do not attend, you are still responsible for reimbursing the Chapter for the meal.

News and Information

Want to know what is happening with ISACA International? Click on this [link](#) and you will be taken to the News and Information Page. Here you will find articles and press releases. Additionally, you can also learn more about becoming CISA certified or how to register for conferences.

Do you have something you would like to post in our newsletter? Submit an email to: Benjamin Thomas (bdthomas@rescare.com).

Please also include a title for your article along with the verbiage. Language in the articles is subject to editing for appropriateness.

CISA Review Course

Sponsored by: ISACA Kentuckiana Chapter

WHEN:

May 12th – 13th, 2007 (9 am to 6 pm both days)
In weekend cram-style format

INSTRUCTOR: Jay Ranade, CISA, CISM, CISSP,
CBCP

LOCATION: Hyatt Regency Louisville, 320 West
Jefferson, Louisville KY 40202, (502) 581-1234 [View
Details](#)

WHO SHOULD ATTEND: Anyone interested in CISA
Certification.

CPE: 16 hours

COST: ISACA Members: \$425, Non-Members \$475, Full-
time Students \$250.

[Register Now Online!](#)

REGISTRATION:

via the Kentuckiana ISACA Chapter website:

<http://www.isauditor.net/isaca/metsem/meetsem.htm>
or e-mail Melissa Perry at melissaperrycpa@yahoo.com

Fees include: Breakfast, lunch and afternoon snack for both
days. Special meals are available upon request. Fee also
includes validated parking for the Hyatt garage only.

Course Material

The course will use ISACA provided presentation materials.
Hard copies will be provided to the students. The instructor will
also provide his own copyrighted material which consists of
1200 one-line CISA exam Axioms which greatly enhance
success rate for the exam.

The instructor **recommends that students also purchase the
following materials** available from the ISACA bookstore:

Certified Information Systems Auditor CISA Review Manual
2007 English Edition

CISA Practice Question Database v7 English Edition (web site
download) or CISA Practice Question Database v7 English
Edition (CD-ROM)

These materials are available through the ISACA International
Bookstore at www.isaca.org.

COURSE INSTRUCTOR BIO

Jay is an internationally renowned expert on computers, communications, disaster recovery, IT Security, and IT controls. He has written and published more than 35 IT-related books on various subjects ranging from networks, security, operating systems, languages, and systems. He also has an imprint with McGraw-Hill with more than 300 books called "Jay Ranade Series". He has written and published articles for various computer magazines such as Byte, LAN Magazine, and Enterprise Systems Journal. The New York Times critically acclaimed his book called the "Best of Byte". He is currently working on a number of books on various subjects such as IT Audit, IT Security, Business Continuity, and IT Risk Management.

Jay has consulted and worked for Global and Fortune 500 companies in the US and abroad including American International Group, Time Life, Merrill Lynch, Dreyfus/Mellon Bank, Johnson and Johnson, Unisys, McGraw-Hill, Mobiltel Bulgaria, and Credit Suisse. He is a member of the ISACA International's Publications Committee"

CISA Review Course

Sponsored by: ISACA Kentuckiana Chapter

CONTACT

If you have any questions regarding this event, please e-mail Melissa Perry at melissaperrycpa@yahoo.com

CANCELLATION POLICY

No refunds will be offered for cancellations received on or after April 28, 2007. However, your fee can be rolled over to a future event by the chapter or to another individual. To cancel, you must notify Kentuckiana ISACA in writing in advance.

[Register Now Online!](#)

Nominations now being accepted for KY ISACA Officers

The Kentucky Chapter of ISACA is currently accepting nominations for officer positions. On the next two pages, you will see descriptions and responsibilities for each of the positions. If you or someone you would like to nominate would be interested in a board position, please send an email to kyisaca@isauditor.net

Please submit your nomination by May 3rd 2007.

ISACA Officer Descriptions

Position Descriptions are noted on the next 3 pages. It is not uncommon for someone to hold two positions, such as Vice President and Web Master, so if you are interested in more than one position, please make that known. All members are encouraged to participate.

Below are a list of positions and requirements for the ISACA board members. Each year, the ISACA board works hard to affect positive change and maintain the level of excellence that is expected from ISACA. Special thanks to all of the members of our board who strive for excellence and who volunteer their time to serve.

The Chapter President shall:

- Preside at all meetings of the Chapter and the Chapter Board
- Coordinate Chapter Board meetings
- Appoint, with the approval of the Chapter Board, all committee chairpersons and committee members
- Be an ex-officio member of all committees except the Nominating Committee
- Represent the Chapter at Leadership Conference/Presidents Council Meeting(s)
- Maintain communications with the Association and respond to Association inquiries
- Be responsible for submission of the chapter annual report to the Association within 30 days after annual general meeting
- Supervise budgetary matters and proper internal control of finances

The Chapter Vice President(s) shall:

- Perform the duties of the President in the event of his/her absence or disability
- Assist the President in special projects
- Attend Chapter Board meetings
- Contribute to the chapter annual report, as appropriate

The Vice President of Programming shall:

- Work with the Chapter membership to develop a program schedule
- Work with the speakers to ensure preparation for presentations (equipment availability and set up, handouts, etc.)
- Assist in the development of Chapter sponsored seminars
- Lead the efforts in finding suitable meeting location(s), contracts for meals (if appropriate), etc.
- Attend Chapter Board meetings
- Contribute to the chapter annual report, as appropriate
- Collect RSVPs for meetings, create sign-in sheets and submit meal selections to the provider
- Maintain name tags, sign-in members at meetings and collect meal fees
- Maintain attendance records
- Work with the Treasurer to submit collections

The Chapter Secretary shall:

- Take minutes of the meetings of the Chapter Board and membership meetings and maintain the files of previous minutes for at least three (3) years
- Attend Chapter Board meetings
- Be responsible for the legal affairs, Chapter reports, and communications and correspondence pertaining to the Chapter
- Contribute to the chapter annual report, as appropriate

The Chapter Treasurer shall:

- Be custodian of Chapter funds Maintain chapter checkbook and managed investments - currently certificates of deposit
- Accept receipts from monthly meetings. Reconcile the amounts received to attendance listing and number of meals served.
- Deposit cash receipts from meetings and chapter dues
- Reconcile checkbook
- Pay invoices
- Receive all monies and disburse funds only upon the sanction of the Chapter Board, or the Chapter membership
- Remit dues to the Association as required
- Submit a written report at each Board meeting
- Submit books and records for audit
- Attend Chapter Board meetings
- File any and all tax forms required
- Prepare annual financial statements for inclusion in chapter tax return
- Maintain details records for audit of chapter records
- Contribute to the chapter annual report, as appropriate

Immediate Past President of the Chapter shall:

- Attend Chapter Board meetings
- Serve in an advisory capacity k
- Perform other duties as assigned by the President

The Webmaster shall:

- Update web site for new content such as meetings, newsletters, officer contact information, etc.
- Maintain security of web site password
- Configure PayPal ecommerce transactions used on web pages
- Technical administration of chapter PayPal account
- Administration/configuration of special email addresses to forward to appropriate chapter officers
- Contribute to the chapter annual report, as appropriate
- Other related duties as required

The CISA Coordinator shall:

- Responsible for being a source of information to current and prospective CISAs and CISM's
- Actively promote the CISA exam and program Coordinating a CISA review if the Board deems it beneficial to members
- Contribute to the chapter annual report, as appropriate

The Newsletter Editor shall:

- Gather information and prepare and submit to the Chapter a newsletter prior to each meeting and at other times, as necessary
- Coordinate with the Webmaster to have the newsletter posted on the Chapter website

The Membership Director shall:

- Maintain accurate lists of the membership
- Actively pursue new members
- Address Association inquiries, as appropriate
- Contribute to the chapter annual report, as appropriate

The Academic Relations Liaison shall:

- Liaise with local colleges and universities and/or the university's academic advocate
- Create relationships with university and college contacts
- Contact professors and instructors to promote ISACA and the ITGI and forward contact information to the director of academic relations.

The Standards Liaison shall:

- Act as Chapter's primary contact with the Standards board
- Solicit feedback from Chapter members on exposure drafts of standards, guidelines and procedures
- Schedules and ensures proper delivery of the International Headquarters/Standards Board PowerPoint presentations to the Chapter.

The Chapter Members shall:

- Actively participate in Chapter meetings
- Occasionally volunteer as a presenter at Chapter meetings
- Assist Chapter leaders with special projects such as meeting coordination, development and scheduling of seminars, etc. as needed

If you or someone you would like to nominate would be interested in a board position, please send an email to kyisaca@isauditor.net

Please submit your nomination by May 3rd 2007.

Current Nominations:

President	Michael Vincent
VP & Web master	Bruce Edwards
VP Programming	Alex Vang
Academic Liaison	Dave Barker
CISA Coordinator	Bob Boyle
CISM Coordinator	Melissa Perry
VP & Newsletter	Ben Thomas
Treasurer	Kelly Miller
Secretary	Allyson Mader
Standards Liaison	OPEN
Membership Director	OPEN

**There are only a few days left to
submit nominations!**

If you or someone you would like to nominate would be interested in a board position, please send an email to kyisaca@isauditor.net

Please submit your nomination by May 3rd 2007.

ISACA/ITGI Response to Recent SEC and PCAOB Exposure Drafts

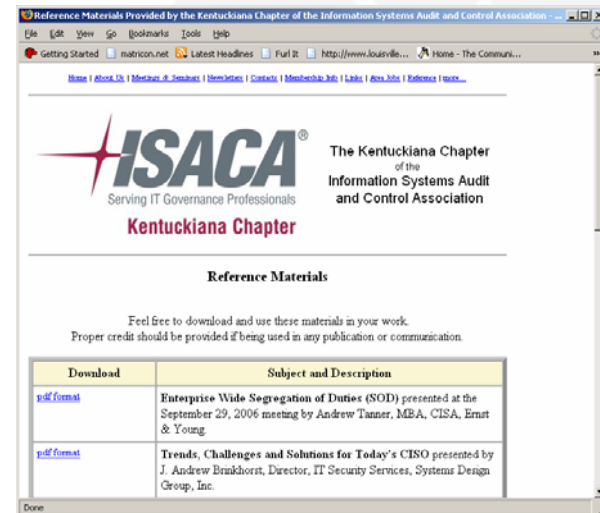
An ISACA/ITGI response was submitted on 26 February 2007 to the Securities and Exchange Commission's (SEC) for the exposure draft, *Guidance for Management's Reports on Internal Control over Financial Reporting*—Release No. 34-8762; 34-54976: File No. S7-24-06 and the Public Company Accounting Oversight Board's (PCAOB) proposed Auditing Standard—*An Audit of Internal Control over Financial Reporting Performed in Conjunction with an Audit of Financial* - Release No. 2006-007; Docket Matter No. 021.

- [Response to recent SEC Guidance](#)
- [Response to recent PCAOB Guidance](#)

Chapter Website

Our award winning site contains chapter general information, career opportunities, past newsletters, contact information, reference material and more.

<http://www.isauditor.net/isaca>



The screenshot shows a web browser window displaying the ISACA Kentuckiana Chapter website. The page features the ISACA logo and the text "The Kentuckiana Chapter of the Information Systems Audit and Control Association". Below this, there is a section titled "Reference Materials" with a sub-heading "Reference Materials". A paragraph states: "Feel free to download and use these materials in your work. Proper credit should be provided if being used in any publication or communication." Below this text is a table with two columns: "Download" and "Subject and Description".

Download	Subject and Description
pdf format	Enterprise Wide Segregation of Duties (SOD) presented at the September 29, 2006 meeting by Andrew Tanner, MBA, CISA, Ernst & Young
pdf format	Trends, Challenges and Solutions for Today's CISO presented by J. Andrew Brukhorst, Director, IT Security Services, Systems Design Group, Inc.



Continuous Auditing: Making the Change

A new perspective on control evaluation and monitoring

WHEN:

May 14 – 15, 2007 (8 am to 5 pm both days)

INSTRUCTOR: Stuart Holoman

LOCATION: To be determined.

WHO SHOULD ATTEND:

(Intermediate Level)

Information Technology, Financial, and Operational Auditors; business executives with technical experience who want to understand continuous auditing

CPE: 15 hours

COST: \$400

For additional information, contact Michelle Beumel at:

michelle.beumel@eon-us.com

Continuous Auditing Seminar Overview:

Continuous auditing has been viewed as the "future of audit" for decades. Finally coming to fruition, it is considered by many today as a way to address compliance with the U.S. Sarbanes Oxley Act of 2002, particularly Section 409's real-time disclosure requirements of complete and accurate current information. However, actually changing the audit process from a historic review activity to a continuous, current basis requires a fundamental shift in the audit department's approach to its audits.

In this two-day seminar you will cover continuous auditing, its conceptual framework, and the areas you must consider when implementing this approach. You will learn the differences between continuous monitoring and continuous auditing and review the viability of these techniques. You will gain an understanding of the increasing need for available, reliable, timely data; investigate internal control assessment and audit's role; and benefit from examples of areas that might be the best places to start. You will discover how continuous auditing can help achieve compliance with internal control reporting and other aspects of Sarbanes-Oxley. You will explore how improving definition and retrieval of data will enhance the way you conduct your audits, and examine automated audit procedures, information system requirements, key controls, reporting, and tools and techniques that will help take your audits to the next level.

IIA Calendar of Events

Date:	Topic/Speaker:
12/12/2006	Presentation Skills for Auditors
01/09/2007	Technology Risks – The Game has Changed, Robert Boyle (Strothman & Company)
02/13/2007	Business Continuity and Disaster Recovery
03/13/2007	Credit Card/Purchasing Card Fraud
04/10/2007	QAR
05/08/2007	Diversity on the Audit Team



Louisville Chapter of Institute of Internal Auditors

The Louisville Kentucky Chapter of the Institute of Internal Auditors has approximately 140 members representing a wide range of businesses in Kentucky and Southern Indiana. The Chapter is a not-for-profit organization that was established to provide its members a means by which they may enhance their knowledge of Internal Auditing and share information.

<http://www.ialou.org/>



Getting Started

1. Create an online professional profile
2. Link to other professionals you already know
3. Find others you would like to get introduced to
4. Invite others to join LinkedIn

<http://www.linkedin.com>

How to Expand Your Professional Network

One of the most common reasons professionals join organizations such as ISACA are the benefits of member networking. Whether you're seeking advice from those with greater experience, opportunities to further develop knowledge and skills, or looking to apply for or fill a new position, a strong professional network is the best path to success.

In the past, networking involved exchanging business cards, following up with phone calls and emails, and occasionally meeting in person at chapter meetings and other events. While all of these steps are necessary to build a relationship, it stops short of guaranteeing that you'll stay in contact the rest of your career.

LinkedIn is a tool to help you manage your professional network. It serves as a place to document "connections" as well as make and receive introductions to other professionals. It works on the 6-degrees of separations principle allowing you to view the profiles of others and get introduced to your existing network's immediate contacts. Rather than just getting to know others casually through conventional means, accelerate that process now!

If you are interested in joining LinkedIn and documenting your professional network, please contact Ben Thomas bdthomas@rescare.com I will send you a LinkedIn invitation, which will help you begin creating your professional profile.

Chapter Officers

<u>Officer</u>	<u>Position</u>	<u>E-mail</u>
Matthew Smith	President	matthew_smith@b-f.com
Bruce Edwards	VP & Web master	bruce@bruceedwards.com
Michael Vincent	VP Programming	mvincent@humana.com
Diane Kissel	Secretary	diane.kissel@kindredhealthcare.com
Bob Boyle	Treasurer	rboyle@strothman.com
James Rose	Standards Liaison	jrose1@humana.com
Dave Barker	Academic Liaison	dfbark01@louisville.edu
Melissa Perry	CISA Coordinator	melissaperrycpa@yahoo.com
Bill Bonny	Membership Director	bill.bonny@ajilonfinance.com
Benjamin Thomas	VP & Newsletter	bdthomas@rescare.com